JAV & Associates

Chartered Accountants

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INDEPENDENT AUDITORS' REPORT

To the Partners of

GREEN VIEW ENTERPRISE

Opinion

We have audited the accompanying financial statements of Green View Enterprise (the "Firm"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view, in conformity with the accounting principles generally accepted in India, of the state of affairs of the Firm as at March 31, 2025, and of its profit for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards of Accounting (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the following matters, without modifying our opinion:

1. **Non-availability of Certain Supporting Documents**

   We draw attention to the relevant Note to the financial statements regarding the non-availability of certain supporting documents relating to expenses incurred at the project site. Our audit procedures were performed based on the available records and explanations provided by the Partners. The Partners have appropriately considered possible disallowances under the Income Tax Act, 1961 while providing for Provision for Current Income Tax.

2. **GST Liability and Input Tax Credit Reversal**

   We draw attention to the Note to the financial statements relating to the GST liability payable in respect of the real estate project, including reversal of wrongly availed input tax credit and the estimated provision made towards tax payable under the Reverse Charge Mechanism (RCM). Our opinion is not modified in respect of this matter, as the estimated liability has been duly recognised in the books of account. Any final liability arising upon completion of reconciliation, along with applicable interest, will be recognised in the year in which such liability is finally determined and paid.

Partners' Responsibility for the Financial Statements

The Partners are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Firm in accordance with accounting principles generally accepted in India.

This responsibility includes:

- The design, implementation and maintenance of adequate internal financial controls relevant to the preparation and presentation of the financial statements that are free from material misstatement, whether due to fraud or error;
- Selecting and applying appropriate accounting policies and making judgments and estimates that are reasonable and prudent;
- Assessing the Firm's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Partners intend to liquidate the Firm or cease operations, or have no realistic alternative but to do so.

The Partners are also responsible for overseeing the Firm's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Audit Opinion

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of account have been kept by the Firm so far as appears from our examination of those books.
3. The Balance Sheet and the profit and Loss Account dealt with by this report are in agreement with the books of account.

Kolkata

Date: 03rd November 2025

For JAV & Associates

Chartered Accountants
(Firm Reg No. 328043E)

NEHA JALAN Digitally signed by NEHA JALAN

CA Neha Jalan

Partner
(Membership No. 066248)